

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 15 Feb 1950
Age at purchase: 62

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 May 2012
Source of Funds: Non-Registered

Annuity Details

Annuity Type: Single Life
Income Amount: \$773.16
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jun 2012
Tax Status: Non-Prescribed
Annual Taxable Portion: See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 7 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 16, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant:

Client1, Male, 15 Feb 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$773	\$5,412	\$5,412	\$0
2013	\$773	\$9,278	\$14,690	\$0
2014	\$773	\$9,278	\$23,968	\$4,435
2015	\$773	\$9,278	\$33,246	\$4,344
2016	\$773	\$9,278	\$42,524	\$4,204
2017	\$773	\$9,278	\$51,802	\$4,064
2018	\$773	\$9,278	\$61,080	\$3,925
2019	\$773	\$9,278	\$70,358	\$3,785
2020	\$773	\$9,278	\$79,635	\$3,645
2021	\$773	\$9,278	\$88,913	\$3,510
2022	\$773	\$9,278	\$98,191	\$3,369
2023	\$773	\$9,278	\$107,469	\$3,317
2024	\$773	\$9,278	\$116,747	\$3,188
2025	\$773	\$9,278	\$126,025	\$3,055
2026	\$773	\$9,278	\$135,303	\$2,921
2027	\$773	\$9,278	\$144,581	\$2,787
2028	\$773	\$9,278	\$153,859	\$2,641
2029	\$773	\$9,278	\$163,137	\$2,494
2030	\$773	\$9,278	\$172,415	\$2,353
2031	\$773	\$9,278	\$181,693	\$2,212
2032	\$773	\$9,278	\$190,971	\$2,071
2033	\$773	\$9,278	\$200,248	\$1,944
2034	\$773	\$9,278	\$209,526	\$1,825
2035	\$773	\$9,278	\$218,804	\$1,694
2036	\$773	\$9,278	\$228,082	\$1,585
2037	\$773	\$9,278	\$237,360	\$1,457
2038	\$773	\$9,278	\$246,638	\$1,297
2039	\$773	\$9,278	\$255,916	\$1,141
2040	\$773	\$9,278	\$265,194	\$994
2041	\$773	\$9,278	\$274,472	\$816

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$773	\$9,278	\$283,750	\$647
2043	\$773	\$9,278	\$293,028	\$450
2044	\$773	\$9,278	\$302,306	\$378
2045	\$773	\$9,278	\$311,583	\$228
2046	\$773	\$9,278	\$320,861	\$25
2047	\$773	\$9,278	\$330,139	\$0
2048	\$773	\$9,278	\$339,417	\$0
2049	\$773	\$9,278	\$348,695	\$0
2050	\$773	\$9,278	\$357,973	\$0
2051	\$773	\$9,278	\$367,251	\$0
2052	\$773	\$9,278	\$376,529	\$0
2053	\$773	\$9,278	\$385,807	\$0
2054	\$773	\$9,278	\$395,085	\$0
2055	\$773	\$9,278	\$404,363	\$0

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