



To understand how a Payout Annuity can benefit you, contact your advisor or check out our website at:

www.sunlife.ca

Solution? A Payout Annuity turns your retirement savings into a competitive and secure retirement income. You can choose guaranteed payments that will never decrease. You're not putting your savings at risk. Because you can receive payments for life, you won't run out of money. It's a worry-free solution to your retirement income needs!

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Payout Annuity

Your Key To A Secure Retirement



Retirement –

What You've Been Saving For

You've worked hard to save for your retirement. Now that you're ready to retire, you want a safe and dependable income. Research shows that most Canadians approaching retirement are concerned about outliving their retirement savings.

Retirement –

What You've Been Saving For

Creating a Payout Annuity Plan That Works For You

Whatever your retirement income needs, we offer lots of choices to help you create a plan that best suits you.

Income Sources

You choose the amount of your savings you use to buy the plan. This money can come from any combination of the following registered or non-registered investments, including:

- **Registered funds**
 - Registered Retirement Savings Plan (RRSP)
 - Registered Pension Plan (RPP)
 - Registered Retirement Income Fund (RRIF)
 - Life Income Fund (LIF)
 - Locked-in Retirement Income Fund (LRIF)
 - Deferred Profit Sharing Plan (DPSP)
 - Locked-in RRSP/Locked-in Retirement Account (LIRA)
- **Non-registered funds**
 - Savings
 - Investments

Legislation may affect the type of Payout Annuity plan you can buy, depending on the source of the money you use to purchase it.

Choose the Plan That Works For You

We offer three Payout Annuity plans to choose from:

- **Life annuity:** We make guaranteed payments to you for life.
- **Joint life annuity:** We make guaranteed payments for the lives of you and your joint annuitant.
- **Term certain annuity:** You choose a specific period. We make guaranteed payments to you for that period. Payments stop at the end of that period.

Depending on the plan you choose, you may not be able to terminate the policy or transfer the funds once it's established.

Payment Frequency

You also get to choose how often you receive payments. Choose from monthly, quarterly, semi-annual or annual payments.

Payment Options

We offer four payment options to help meet your income needs.

- **Level payments:** The payment amount remains the same.
- **Indexed payments:** The payment amount increases each year by a specified percentage to help offset inflation.

- **Reducing payments:** You and your joint annuitant can receive a higher payment while both of you are alive. If one of you dies, you can reduce your income.
- **Integrated payments:** You can get larger payments before you begin receiving government retirement benefits. Once government benefits start, your Payout Annuity payments decrease.

Your payment amount depends on various factors, including your age, gender, the amount of money you use to buy your annuity, the interest rates in effect when you purchase the annuity and the type of annuity you select.

What Is The Guaranteed Period Feature?

This feature applies to life annuities and ensures that payments will be made to you or your beneficiary for a specific period. When you buy the policy, you choose the length of the guaranteed period. If you live beyond this, we'll make payments for the rest of your life. If you or your joint annuitant dies before the guaranteed period ends, we'll pay your beneficiary a death benefit. For term certain annuities, payments are guaranteed for the term you chose.

Why Choose a Payout Annuity?

Our Payout Annuity offers:

- **Security:** You're guaranteed to receive payments for life or a period you choose.
- **Simplicity:** Because the plan isn't linked to the markets, there's no active investment management required on your part. Your income won't be affected no matter what happens to interest rates or if the markets fall.
- **Stability:** Enjoy peace-of-mind knowing you can depend on a regular income.

Enjoy What You've Worked So Hard For

Retirement is an exciting time full of opportunities. You've earned it, so let us help you make the most of it. Your advisor can work with you to create a Payout Annuity plan that will help you meet your needs, while providing you with the stability and security of a guaranteed income. It's a worry-free solution to your retirement income needs.

Talk to your advisor about how our Payout Annuity can help you realize your retirement goals.